

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

	x	
In re DORAL FINANCIAL CORP.	:	Master Docket No. 1:05-md-01706-RO
SECURITIES LITIGATION	:	(Civil Action No. 1:05-cv-04014-RO)
	:	
	:	<b><u>ELECTRONICALLY FILED</u></b>
This Document Relates To:	:	
	:	DECLARATION OF SAMUEL H.
ALL ACTIONS.	:	RUDMAN FILED ON BEHALF OF
	:	LERACH COUGHLIN STOIA GELLER
	x	RUDMAN & ROBBINS LLP IN SUPPORT
		OF APPLICATION FOR AWARD OF
		ATTORNEYS' FEES AND EXPENSES

I, SAMUEL H. RUDMAN, declare as follows:

1. I am a member of the firm of Lerach Coughlin Stoia Geller Rudman & Robbins LLP.

I am submitting this declaration in support of my firm's application for an award of attorneys' fees and expenses in connection with services rendered in the above-entitled action.

2. This firm is Lead Counsel of record for Plaintiffs.

3. The identification and background of my firm and its partners is attached hereto as Exhibit A.

4. The total number of hours spent on this litigation by my firm is 3,990.75. The total lodestar amount for attorney/paralegal time based on the firm's current rates is \$1,823,540.00. The hourly rates shown below are the usual and customary rates charged for each individual in all of our cases. A breakdown of the lodestar is as follows:

<i>NAME</i>		<i>HOURS</i>	<i>RATE</i>	<i>LODESTAR</i>
Bandman, Randi D.	(P)	11.00	600	6,600.00
Behar, Jonathan E.	(P)	275.50	525	144,637.50
Doyle, William J.	(P)	63.75	505	32,193.75
Gusikoff Stewart, Ellen	(P)	58.00	600	34,800.00
Robbins, Darren J.	(P)	138.00	650	89,700.00
Rosenfeld, David	(P)	25.25	520	13,130.00
Rothman, Robert	(P)	26.25	535	14,043.75
Rudman, Samuel H.	(P)	717.00	650	466,050.00
Walton, David C.	(P)	11.75	600	7,050.00
Abadou, Ramzi	(A)	62.00	420	26,040.00
Ghozland, Michael	(A)	149.50	420	62,790.00
Gunyan, Russell	(A)	638.50	515	328,827.50
Kowalewski, Catherine	(A)	4.25	445	1,891.25
Reich, Mark	(A)	304.50	460	140,070.00
Mandlekar, Rajesh A.	(CA)	21.00	400	8,400.00
Mccormick, Tricia	(CA)	113.50	350	39,725.00
Barhoum, Anthony J.	(EA)	60.75	315	19,136.25
Kadota, Ryan H.	(EA)	23.00	240	5,520.00
Roelen, Scott R.	(EA)	18.00	240	4,320.00
Uralets, Boris	(EA)	27.00	250	6,750.00

<i>NAME</i>		<i>HOURS</i>	<i>RATE</i>	<i>LODESTAR</i>
Villalovas, Frank E.	(EA)	47.50	315	14,962.50
Aronica, Steven	(FA)	356.50	450	160,425.00
Brandon, Kelley T.	(I)	8.00	360	2,880.00
Tomalonis, Michelle M.	(I)	6.75	300	2,025.00
Paralegals I		282.75	220-270	70,317.50
Paralegals II		92.75	200-250	20,972.50
Paralegals III		448.00	175-240	100,282.50
<b>TOTAL:</b>		<b>3,990.75</b>		<b>\$1,823,540.00</b>

(P) Partner

(A) Associate

(CA) Contract Attorney

(EA) Economic Analyst

(FA) Forensic Accountant

(I) Investigator

5. My firm incurred a total of \$239,096.12 in expenses in connection with the prosecution of this litigation. They are broken down as follows:

***EXPENSES***

From Inception to July 5, 2007

<i>DISBURSEMENT</i>		<i>TOTAL</i>
Meals, Hotels & Transportation		\$ 14,207.51
Photocopies		16,716.75
Postage		897.97
Telephone, Facsimile		1,418.66
Messenger, Overnight Delivery		766.35
Filing, Witness & Other Fees		1,844.00
Court Reporters		133.17
Lexis, Westlaw, Online Library Research		15,600.73
Class Action Notices/Business Wire		9,935.00
Mediation Fees (JAMS, Inc.)		61,399.33
Experts/Consultants/Investigators		116,176.65
<b>Outside:</b>		
PMA Corp.	\$ 2,015.00	
Joseph Drexler	300.00	
Finecon Partners	5,475.00	
The Corporate Library	6,863.00	
T.A. Myers & Co.	18,375.00	
L.R. Hodges & Associates	80,788.65	

Lily Haggerty	2,360.00	
<b>TOTAL</b>		<b>\$ 239,096.12</b>

6. The following is additional information regarding these expenses:

(a) The firm incurred expenses of \$133.17 for amounts paid to court reporters for transcripts of court hearings and depositions.

<b>DATE</b>	<b>VENDOR</b>
03/15/06	American Express – copy of transcript of hearing

(b) Filing, Witness and Other Fees: \$1,844.00.

<b>DATE</b>	<b>VENDOR</b>
04/22/05	Clerk of the Court
04/29/05	D&D Process Service, Inc.
05/31/05	Clerk of the Court
06/03/05	D&D Process Service, Inc.
07/06/05	Clerk of the Court
07/06/05	1st Nationwide Legal Services, Inc.
07/20/05	1st Nationwide Legal Services, Inc.
05/12/06	D&D Process Service, Inc.
06/01/06	Clerk of the Court
06/23/06	D&D Process Service, Inc.

(c) Meals, Hotels and Transportation: \$14,207.51. Expenses for meals, hotels and transportation were incurred for the following purposes:

<b>NAME</b>	<b>DATE</b>	<b>DESTINATION</b>	<b>PURPOSE</b>
Ghozland, Michael	09/28/05 – 09/29/05	Asheville, NC	Prepare for and attend MDL panel oral argument
Behar, Jonathan E.	09/28/05 – 09/29/05	Asheville, NC	Prepare for and attend MDL panel oral argument
Abadou, Ramzi	12/14/05 – 12/18/05	New York, NY	Attend lead plaintiff hearing
Rudman, Samuel	12/15/05	New York, NY	Attend lead plaintiff hearing
Rosenfeld, David	12/15/05	New York, NY	Attend lead plaintiff hearing
Rudman, Samuel	10/11/06	New York, NY	Attend meeting
Robbins, Darren	10/25/06	New York, NY	Prepare for mediation
Gunyan, Russell	12/15/06	New York, NY	Attend meeting

(d) Photocopying:  
In-house (63,655 copies @ \$0.25 per copy): \$15,913.75

Outside Photocopy Expenses: \$803.00

<i><b>DATE</b></i>	<i><b>VENDOR</b></i>
08/01/05	Gary McClurg – copies of various complaints

(e) Lexis, Westlaw, Online Library Research: \$15,600.73. These included vendors such as Disclosure, Inc., Dow Jones Interactive, Dow Jones & Co., Inc., Lexis Nexis, CDA Investment Technologies, Pacer Service Center, West Publishing Corporation and Choice Point. These databases were used to obtain access to Doral SEC filings and to do media searches regarding Doral. The charges for these vendors vary depending upon the type of services requested.

7. The expenses pertaining to this case are reflected in the books and records of this firm. These books and records are prepared from expense vouchers, check records and other documents and are an accurate record of the expenses.

I declare under penalty of perjury under the laws of United States of America that the foregoing is true and correct. Executed this 9th day of July, 2007, at Melville, New York.

s/ Samuel H. Rudman  
 \_\_\_\_\_  
 SAMUEL H. RUDMAN

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CERTIFICATE OF SERVICE

I hereby certify that on July 9, 2007, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

In addition, service on the following parties will be provided by hand on July 10, 2007:

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*s/ Samuel H. Rudman*

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## Mailing Information for a Case 1:05-md-01706-RO

### Electronic Mail Notice List

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## Manual Notice List

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